

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name Oryx Petroleum Corporation Limited
Reporting Entity ESTMA Identification Number E772883
Subsidiary Reporting Entities (if necessary) N/A

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [N/A], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [N/A]*

Director or Officer of Reporting Entity Full Name: Kevin Thomas-McPhee
Position Title: General Counsel and Corporate Secretary

Date: 5/29/2017

Extractive Sector Transparency Measures Act - Annual Report

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Subsidiary Reporting Entities (if necessary) N/A

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Iraq	Ministry of Natural Resources of the Kurdistan Regional Government	\$466,000	\$2,053,000		\$7,984,000				\$10,503,000	See note below
Senegal and Guinea Bissau	AGC Agence de Gestion et de Coopération			\$1,019,000					\$1,019,000	Production sharing contract compliance costs

Note:
 (1) Oryx Petroleum sells crude oil produced from the Hawler License Area in the Kurdistan Region of Iraq ("KRI") to the Kurdistan Regional Government ("KRG"), and recognises revenue on its entitlement share of the crude oil delivered for sale in accordance with the terms of a Production Sharing Contract ("PSC") between Oryx Petroleum, the KRG, and other parties. The point of sale is the entry point to the KRG's international export pipeline which is located within the Hawler Licence Area. The KRG takes title to its share of crude oil produced from the Hawler Licence Area (in accordance with the PSC) at the same entry point into the KRG's international export pipeline. The KRG's share of crude oil includes royalties, entitlements to produced oil, capacity building payments, and deemed income taxes payable on profits realised by Oryx Petroleum within the KRI. For the purposes of reporting the value of the KRG's share of crude oil produced from the Hawler Licence Area, Oryx Petroleum has assumed that the oil delivered to the KRI has a value equivalent to the value realised by Oryx Petroleum on its share of oil sales.
 (2) All amounts included above are in US dollars.

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Reporting Year
 Reporting Entity Name
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From: 1/1/2016 To: 12/31/2016
 Oryx Petroleum Corporation Limited
 E772883

Subsidiary Reporting Entities (if necessary)

N/A

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Iraq	Hawler License Area	\$466,000	\$2,053,000		\$7,984,000				\$10,503,000	See note below
Senegal and Guinea Bissau	AGC Central License Area			\$610,000					\$610,000	Production sharing contract compliance costs
Senegal and Guinea Bissau	AGC Shallow License Area			\$409,000					\$409,000	Production sharing contract compliance costs

Note:
 (1) Oryx Petroleum sells crude oil produced from the Hawler License Area in the Kurdistan Region of Iraq ("KRI") to the Kurdistan Regional Government ("KRG"), and recognises revenue on its entitlement share of the crude oil delivered for sale in accordance with the terms of a Production Sharing Contract ("PSC") between Oryx Petroleum, the KRG, and other parties. The point of sale is the entry point to the KRG's international export pipeline which is located within the Hawler Licence Area. The KRG takes title to its share of crude oil produced from the Hawler Licence Area (in accordance with the PSC) at the same entry point into the KRG's international export pipeline. The KRG's share of crude oil includes royalties, entitlements to produced oil, capacity building payments, and deemed income taxes payable on profits realised by Oryx Petroleum within the KRI. For the purposes of reporting the value of the KRG's share of crude oil produced from the Hawler Licence Area, Oryx Petroleum has assumed that the oil delivered to the KRI has a value equivalent to the value realised by Oryx Petroleum on its share of oil sales.
 (2) All amounts included above are in US dollars.