

Forza Petroleum Announces Election of Directors

Calgary, Alberta, June 27, 2023

Forza Petroleum Limited ("Forza Petroleum" or the "Corporation") today announces that the nominees listed in its Management Proxy Circular dated May 15, 2023 were elected as directors of Forza Petroleum. Detailed results of the vote for the election of directors held earlier today at Forza Petroleum's Annual and Special Meeting of Shareholders are set out below.

Each of the following four nominees proposed by management was elected as a director by a majority of the shareholders present in person or represented by proxy. Votes cast at the meeting for the election of directors by shareholders present in person or represented by proxy were as follows:

Nominee	Votes For		Votes Against	
Brad Camp	512,018,186	100%	7,370	0%
Peter Janele	512,018,186	100%	7,370	0%
Peter Newman	512,018,186	100%	7,370	0%
Vance Querio	512,018,186	100%	7,370	0%

Final voting results on all matters voted on at the Annual and Special Meeting of Shareholders will be available shortly under the Corporation's profile at <u>www.sedar.com</u>.

ABOUT FORZA PETROLEUM LIMITED

Forza Petroleum Limited is an international oil exploration, development and production company. The Corporation's shares are listed on the Toronto Stock Exchange and trade under the symbol "FORZ". Forza Petroleum has a 65% working interest in and operates the Hawler license area in the Kurdistan Region of Iraq, which has yielded oil discoveries in four areas, three of which have contributed to production while appraisal and development activity continues. Further information about Forza Petroleum is available at <u>www.forzapetroleum.com</u> or under Forza Petroleum's profile at <u>www.sedar.com</u>.

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