FORZA

NOTICE-AND-ACCESS NOTIFICATION TO SHAREHOLDERS

ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS OF FORZA PETROLEUM LIMITED TO BE HELD ON TUESDAY, JUNE 27, 2023

You are receiving this notification because Forza Petroleum Limited (the "Corporation") has opted to use the "notice-and-access" model for the delivery of the Corporation's management proxy circular (the "Proxy Circular") and the audited consolidated financial statements of the Corporation for the year ended December 31, 2022 and the report of the auditors thereon (the "Financial Statements") to the Corporation's shareholders in respect of the Corporation's annual and special meeting of shareholders to be held on Tuesday, June 27, 2023 (the "Meeting").

Under "notice-and-access", instead of receiving paper copies of the Proxy Circular and the Financial Statements, shareholders receive this notification with information on how to access the Proxy Circular and the Financial Statements electronically. Shareholders will also receive a proxy or voting instruction form, as applicable, together with this notification to use to vote at the Meeting.

The use of this alternative means of delivery is more environmentally friendly as it will help reduce paper use and it also reduces the Corporation's printing and mailing costs.

MEETING DATE AND LOCATION:

WHEN: Tuesday, June 27, 2023

4:00 p.m. (Central European Summer Time)

WHERE: Offices of Forza Petroleum Services SA

Route de Pré-Bois 14

1216 Cointrin Switzerland

BUSINESS OF THE MEETING:

- **ELECTION OF DIRECTORS:** Shareholders will be asked to elect a board of four members who will serve until the end of the next annual shareholder meeting, or until their resignation, if earlier. See the section titled "Business of the Meeting Election of Directors" in the Proxy Circular.
- APPOINTMENT OF AUDITOR: Shareholders will be asked to appoint Deloitte S.A. as auditor of the
 Corporation to hold office until the next annual shareholder meeting at such remuneration as may be
 approved by the board. See the section titled "Business of the Meeting Appointment of Auditor" in the
 Proxy Circular.
- **REDUCTION OF STATED CAPITAL:** Shareholders will be asked to consider and, if thought advisable, pass, with or without variation, a special resolution to approve a reduction in the stated capital account maintained in respect of the common shares of the Corporation to \$25,000,000. See the section titled "Business of the Meeting Reduction of Stated Capital" in the Proxy Circular.

SHAREHOLDERS ARE REMINDED TO REVIEW THE PROXY CIRCULAR PRIOR TO VOTING.

WEBSITES WHERE THE PROXY CIRCULAR AND FINANCIAL STATEMENTS ARE POSTED:

The Proxy Circular and the Financial Statements can be viewed online under the Corporation's profile on the System for Electronic Document Analysis and Retrieval ("**SEDAR**") at www.sedar.com or on the Corporation's website at http://www.forzapetroleum.com/en/investors-media/financial-reports.php.

HOW TO OBTAIN PAPER COPIES OF THE PROXY CIRCULAR OR FINANCIAL STATEMENTS:

Shareholders may request paper copies of the Proxy Circular and other meeting materials, including the Financial Statements and related Management's Discussion and Analysis, by first class mail or the equivalent at no cost to the shareholder. For shareholders who wish to receive paper copies of the Proxy Circular and/or the Financial Statements in advance of the voting deadline, requests must be received no later than June 17, 2023. Any requested Proxy Circular and/or Financial Statements will be sent to such shareholders within three business days of their request if such requests are made before the Meeting.

For Holders with a 15 digit Control Number:

For Holders with a 16 digit Control Number:

Request materials before the Meeting by calling +1 866-962-0498 (toll free in North America) or +1 514-982-8716 and entering your control number as indicated on your voting instruction form or proxy.

Request materials before the Meeting by calling +1 877-907-7643 (toll free in North America) or +1 303-562-9305 and entering your control number as indicated on your voting instruction form.

To obtain paper copies after the Meeting, please contact General Counsel and Corporate Secretary, Kevin McPhee, by email to kevin.mcphee@forzapetroleum.com or by telephone at +1 833-258-2729 (toll free in North America) or +41 58-702-9384. Requests may be made up to one year from the date the Proxy Circular was filed on SEDAR. In such case, the Proxy Circular and/or Financial Statements will be sent to such shareholders within ten days of their request.

VOTING:

YOU CANNOT VOTE BY RETURNING THIS NOTIFICATION. To vote your securities, you must vote using one of the methods set out in the enclosed voting instruction form or proxy.

Registered Holders are asked to return their proxies using the following methods by the proxy deposit date noted on your proxy, which is by 10:00 a.m. (Eastern Daylight Time) or 4:00 p.m. (Central European Summer Time) on Friday, June 23, 2023:

INTERNET: Go to www.investorvote.com and follow the instructions

TELEPHONE: Call +1 866-732-8683 or +1 312-588-4290

MAIL: Complete the form of proxy or any other proper form of proxy, sign it and mail it

to Computershare at:

Computershare Investor Services Inc. Toronto Office, Proxy Department 100 University Avenue, 8th Floor Toronto, Ontario M5J 2Y1

CANADA

<u>Beneficial Holders</u> are asked to return their voting instructions using the following methods at least one business day in advance of the proxy deposit date noted on your voting instruction form which is by 10:00 a.m. (Eastern Daylight Time) or 4:00 p.m. (Central European Summer Time) on Thursday, June 22, 2023:

INTERNET: Go to <u>www.proxyvote.com</u> and follow the instructions

MAIL: Complete the voting instruction form, sign it and mail it in the envelope provided

<u>Beneficial Holders</u> with questions can contact Broadridge at +1 800-474-7493 (English) or +1 800-474-7501 (French). You will need the 16 digit control number noted on your voting instruction form.

Shareholders with questions about notice-and-access can telephone +1 866-964-0492 (toll free in North America) or +1 514-982-8714, or visit www.computershare.com/noticeandaccess.