

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Oryx Petroleum Corporation Limited					
<b>Reporting Year</b>	<b>From</b>	2019-01-01	<b>To:</b>	2019-12-31	<b>Date submitted</b>	29/05/2020

**Reporting Entity ESTMA Identification Number** E772883

- Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

N/A

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Kevin Thomas-McPhee

**Date**

29/05/2020

**Position Title**

General Counsel and Corporate Secretary

### Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2019-01-01	<b>To:</b> 2019-12-31	<b>Currency of the Report</b> USD
<b>Reporting Entity Name</b>	Oryx Petroleum Corporation Limited		
<b>Reporting Entity ESTMA Identification Number</b>	E772883		
<b>Subsidiary Reporting Entities (if necessary)</b>			

#### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Iraq	Kurdistan Regional Government	Ministry of Natural Resources	3,070,000	13,550,000	5,770,000	52,680,000				<b>75,070,000</b>	See note below
Senegal and Guinea Bissau	Governments of Sénégal and Guinée-Bissau	Agence de Gestion et de Coopération entre le Sénégal et la Guinée-Bissau			374,000					<b>374,000</b>	Production sharing contract compliance costs

**Additional Notes:**

(1) Oryx Petroleum sells crude oil produced from the Hawler License Area in the Kurdistan Region of Iraq ("KRI") to the Kurdistan Regional Government ("KRG"), and recognises revenue on its entitlement share of the crude oil delivered for sale in accordance with the terms of a Production Sharing Contract ("PSC") between Oryx Petroleum, the KRG, and other parties. The point of sale is the entry point to the KRG's international export pipeline which is located within the Hawler Licence Area. The KRG takes title to its share of crude oil produced from the Hawler Licence Area (in accordance with the PSC) at the same entry point into the KRG's international export pipeline. The KRG's share of crude oil includes royalties, entitlements to produced oil, capacity building payments, and deemed income taxes payable on profits realised by Oryx Petroleum within the KRI. For the purposes of reporting the value of the KRG's share of crude oil produced from the Hawler Licence Area, Oryx Petroleum has assumed that the oil delivered to the KRI has a value equivalent to the value realised by Oryx Petroleum on its share of oil sales.

(2) All amounts above were paid/valued in USD. There is no foreign exchange impact.

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Reporting Year	<b>From:</b>	2019-01-01	<b>To:</b>	2019-12-31	
Reporting Entity Name	Oryx Petroleum Corporation Limited				Currency of the Report USD
Reporting Entity ESTMA Identification Number	E772883				
Subsidiary Reporting Entities (if necessary)					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Iraq	Hawler License Area	3,070,000	13,550,000	5,770,000	52,680,000				<b>75,070,000</b>	See note below
Senegal and Guinea Bissau	AGC Central License Area	-	-	374,000	-				<b>374,000</b>	Production sharing contract compliance costs
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		-	-	-	-					

**Additional Notes<sup>3</sup>:** (1) Oryx Petroleum sells crude oil produced from the Hawler License Area in the Kurdistan Region of Iraq ("KRI") to the Kurdistan Regional Government ("KRG"), and recognises revenue on its entitlement share of the crude oil delivered for sale in accordance with the terms of a Production Sharing Contract ("PSC") between Oryx Petroleum, the KRG, and other parties. The point of sale is the entry point to the KRG's international export pipeline which is located within the Hawler Licence Area. The KRG takes title to its share of crude oil produced from the Hawler Licence Area (in accordance with the PSC) at the same entry point into the KRG's international export pipeline. The KRG's share of crude oil includes royalties, entitlements to produced oil, capacity building payments, and deemed income taxes payable on profits realised by Oryx Petroleum within the KRI. For the purposes of reporting the value of the KRG's share of crude oil produced from the Hawler Licence Area, Oryx Petroleum has assumed that the oil delivered to the KRI has a value equivalent to the value realised by Oryx Petroleum on its share of oil sales.