

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Oryx Petroleum Corporation Limited					
Reporting Year	From	2019-01-01	To:	2019-12-31	Date submitted	5/29/2020
Reporting Entity ESTMA Identification Number	E772883	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		Report Version		v2
Other Subsidiaries Included (optional field)	N/A					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Kevin Thomas-McPhee			Date	5/29/2020	
Position Title	General Counsel and Corporate Secretary					

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Reporting Entity Name	Oryx Petroleum Corporation Limited		Currency of the Report USD
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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Iraq	Kurdistan Regional Government	Ministry of Natural Resources	3,070,000	13,550,000	5,770,000	52,680,000				75,070,000	See note below
Senegal	AGC Agence de Gestion et de Coopération	Agence de Gestion et de Coopération entre le Sénégal et la Guinée-Bissau			187,000					187,000	Production sharing contract compliance costs
Guinea-Bissau	AGC Agence de Gestion et de Coopération	Agence de Gestion et de Coopération entre le Sénégal et la Guinée-Bissau			187,000					187,000	Production sharing contract compliance costs

Additional Notes: (1) Oryx Petroleum sells crude oil produced from the Hawler License Area in the Kurdistan Region of Iraq ("KRI") to the Kurdistan Regional Government ("KRG"), and recognises revenue on its entitlement share of the crude oil delivered for sale in accordance with the terms of a Production Sharing Contract ("PSC") between Oryx Petroleum, the KRG, and other parties. The point of sale is the entry point to the KRG's international export pipeline which is located within the Hawler Licence Area. The KRG takes title to its share of crude oil produced from the Hawler Licence Area (in accordance with the PSC) at the same entry point into the KRG's international export pipeline. The KRG's share of crude oil includes royalties, entitlements to produced oil, capacity building payments, and deemed income taxes payable on profits realised by Oryx Petroleum within the KRI. For the purposes of reporting the value of the KRG's share of crude oil produced from the Hawler Licence Area, Oryx Petroleum has assumed that the oil delivered to the KRI has a value equivalent to the value realised by Oryx Petroleum on its share of oil sales.

(2) All amounts above were paid/valued in USD. There is no foreign exchange impact.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Iraq	Hawler License Area	3,070,000	13,550,000	5,770,000	52,680,000				75,070,000	See note below
Senegal	AGC Central License Area	-	-	187,000	-				187,000	Production sharing contract compliance costs
Guinea-Bissau	AGC Central License Area	-	-	187,000	-				187,000	Production sharing contract compliance costs
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Additional Notes³: (1) Oryx Petroleum sells crude oil produced from the Hawler License Area in the Kurdistan Region of Iraq ("KRI") to the Kurdistan Regional Government ("KRG"), and recognises revenue on its entitlement share of the crude oil delivered for sale in accordance with the terms of a Production Sharing Contract ("PSC") between Oryx Petroleum, the KRG, and other parties. The point of sale is the entry point to the KRG's international export pipeline which is located within the Hawler Licence Area. The KRG takes title to its share of crude oil produced from the Hawler Licence Area (in accordance with the PSC) at the same entry point into the KRG's international export pipeline. The KRG's share of crude oil includes royalties, entitlements to produced oil, capacity building payments, and deemed income taxes payable on profits realised by Oryx Petroleum within the KRI. For the purposes of reporting the value of the KRG's share of crude oil produced from the Hawler Licence Area, Oryx Petroleum has assumed that the oil delivered to the KRI has a value equivalent to the value realised by Oryx Petroleum on its share of oil sales.