

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Forza Petroleum Limited					
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-05-06
Reporting Entity ESTMA Identification Number	E772883		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	N/A					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Kevin Thomas-McPhee			Date	2025-05-06	
Position Title	General Counsel and Corporate Secretary					

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Reporting Entity Name		Forza Petroleum Limited		Currency of the Report	USD
Reporting Entity ESTMA Identification Number		E772883			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

[illegible]

Additional Notes:

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Entity ESTMA					USD
Identification Number			E772883		
Subsidiary Reporting Entities (if necessary)					

Payments by Project

[illegible]**Additional Notes³:**

(1) Forza Petroleum sells crude oil produced from the Hawler License Area in the Kurdistan Region of Iraq ("KRI") and recognises revenue on its entitlement share of the crude oil delivered for sale in accordance with the terms of a Production Sharing Contract ("PSC") between Forza Petroleum, the Kurdistan Regional Government ("KRG"), and other parties. The KRG's share of crude oil includes royalties, entitlements to produced oil, capacity building payments, and deemed income taxes payable on profits realised by Forza Petroleum within the KRI. For the purposes of reporting the value of the KRG's share of crude oil produced from the Hawler License Area, Forza Petroleum has assumed that the oil delivered to the KRI has a value equivalent to the value realised by Forza Petroleum on its share of oil sales.

(2) All amounts above were paid/valued in USD. There is no foreign exchange impact.

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.